

Financial Support for Anti-Money Laundering/Countering the Financing of Terrorism (AML/CFT) Screening Solutions

Screening solutions¹ help regulated dealers conduct customer due diligence checks e.g. screen/check customers for money laundering/terrorism financing risks in real time, saving time and effort.



In a joint initiative by the AML/CFT division of the Ministry of Law (MinLaw) and Enterprise Singapore (ESG), regulated dealers can now apply for Productivity Solutions Grant (PSG) support (up to 80%² support) to purchase commercial AML/CFT screening solutions.

How do I apply



- Step 1** Visit www.enterprisesg.gov.sg/PSG to learn more about the PSG support and eligibility
- Step 2** Visit govassist.gobusiness.gov.sg/productivity-solutions-grant/ITSolution/retail/ for available screening solutions under the wholesale trade or retail categories
- Step 3** Submit your application via www.businessgrants.gov.sg (please allow 4 to 6 weeks for processing of application)

Footnotes

¹ MinLaw and ESG do not endorse any screening providers. Regulated dealers are responsible for ensuring that the selected provider meets their AML/CFT needs.

² Up to 80% financial support until end-Sep 2021, and up to 70% financial support from Oct 2021 onwards.



For more information, visit
govassist.gobusiness.gov.sg/productivity-solutions-grant/ITSolution/retail/

