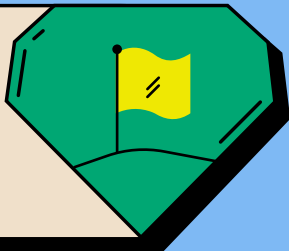


Journey of a Regulated Dealer

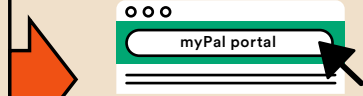
Click on each icon and begin your AML/CFT journey now!

START

Ready to be a Regulated Dealer



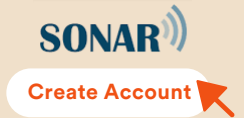
Introduction to the AML/CFT regime



Access myPal portal for registered dealers



Understand the Guidelines for Regulated Dealers



Register for SONAR account

A Regulated Dealer's Roadmap

A guide on the necessary actions to comply with the anti-money laundering/countering the financing of terrorism (AML/CFT) regulatory requirements under the Precious Stones and Precious Metals (Prevention of Money Laundering and Terrorism Financing) Act:

Entity-based requirements

Develop risk assessment (RA) and internal policies, procedures and controls (IPPC)

Watch a video

Transaction-based requirements

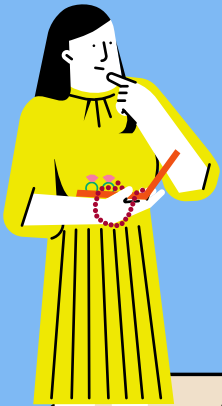
Watch a video

Perform customer due diligence (CDD) and other measures

Other regulatory requirements

Prepare and submit information and documents in the semi-annual returns, including latest RA and IPPC (every January and July)

Jan July



Who is a Regulated Dealer?

Any person who carries on a business:

- (a) of regulated dealing; or
- (b) as an intermediary for regulated dealing.

Ongoing monitoring of transactions



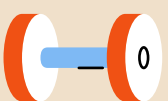
Duty to notify Registrar of change in place of business, and particulars and circumstances



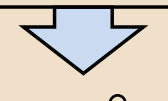
Prepare and submit information and documents in the semi-annual returns, including latest RA and IPPC (every January and July)

Other regulatory requirements

Build my AML/CFT capabilities



Attend training



Keep tab of developments in the AML/CFT regime



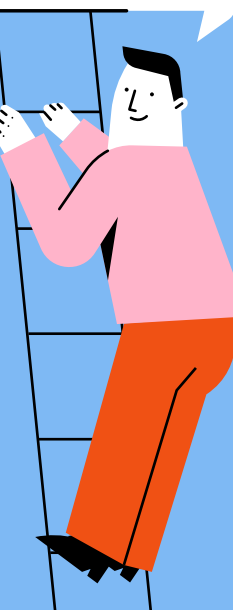
Learn from guidance paper



Take a quiz

FINISH

Stay vigilant and safeguard against criminal activities!



What else must I do?

Record keeping:



For a period of 5 years after the date of transaction, or when information is obtained, I must retain a record of:

- Every designated transaction (whether or not completed).
- All information relating to a customer (customer's identifying information, a copy of the supporting document, etc).

Find out more at: acd.mlaw.gov.sg

Perform sanction screening:



Screen customer against terrorists designations and lists of designated individuals and entities, and assess money laundering/terrorism financing/proliferation financing (ML/TF/PF) risks.

Cash transaction report (CTR):

File CTR on designated transactions within 15 business days at:



Suspicious transaction report (STR):

File STR if there is suspicion of ML/TF/PF, without tipping off the customer at:



police.gov.sg/sonar

Duty to notify Registrar of change in:



Place of business

At least 14 days before starting to carry out any regulated activity at the new place (e.g. addition of new outlet, shift of outlet)

At least 14 days before ceasing to carry out any regulated activity at the existing place (e.g. closing of outlet/business).

Particulars and circumstances

Within 14 days after the matter occurs.

Submit the amendment application at: gobusiness.gov.sg/licences

To find out more, go to: acd.mlaw.gov.sg/regulatory-regime

Or watch a video [here](#).

If I need more information? Explore by clicking on the icons below!

